



**FINANCE AND RISK MANAGEMENT COMMITTEE
SAN DIEGO COMMUNITY POWER (COMMUNITY POWER)**

City of Chula Vista
Council Chambers, 276 Fourth Avenue, Chula Vista, CA

**Regular Meeting Minutes
February 20, 2025**

WELCOME

CALL TO ORDER

Interim Chair Aguirre called the Finance and Risk Management Committee meeting to order at 3:02 p.m.

ROLL CALL

PRESENT: Interim Chair Aguirre, City of Imperial Beach; Director Suzuki, City of La Mesa; and Director Yamane, City of National City

ABSENT: None

STAFF PRESENT: Chief Financial Officer/Treasurer Washington; General Counsel Tyagi; Director of Finance Manglicmot; and Clerk of the Board Hernandez

PLEDGE OF ALLEGIANCE

Interim Chair Aguirre led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items added, withdrawn, or reordered on the agenda.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

There were no public comments.

CONSENT CALENDAR

1. Approve January 16, 2025, Meeting Minutes

There were no public comments on Consent Item No. 1.

Motioned by Director Yamane and seconded by Director Suzuki to approve Consent Item No. 1. The motion carried unanimously as follows:

AYES:	Interim Chair Aguirre, Directors Yamane and Suzuki
NOES:	None
ABSTAINED:	None
ABSENT:	None

REGULAR AGENDA

2. Amendment of the FY 2024-25 Operating Budget, the FY 2024-25 Capital Budget, and the FY 2025-29 Capital Investment Plan

Dr. Washington and Mr. Manglicmot presented an overview of proposed Amendment of the FY 2024-25 Operating Budget, the FY 2024-25 Capital Budget, and the FY 2025-29 Capital Investment Plan.

There were no public comments on Item No. 2.

Following Committee questions, discussion and comments, Director Yamane motioned and seconded by Director Suzuki to recommend Board approval to amend the FY 2024-2025 Operating Budget, the FY 2024-2025 Capital Budget, and the FY 2025-2029 Capital Investment Plan. The motion carried unanimously as follows:

AYES:	Interim Chair Aguirre, Directors Yamane and Suzuki
NOES:	None
ABSTAINED:	None
ABSENT:	None

3. Treasurer's Report for Period Ending December 31, 2024

Dr. Washington and Mr. Dennehy from Chandler Management presented the Treasurer's Report for Period Ending December 31, 2024.

There were no public comments on Item No. 3.

Following Committee questions, discussion and comments, Item No. 3 was received and filed.

COMMITTEE MEMBER ANNOUNCEMENTS

None.

ADJOURNMENT

The Finance and Risk Management Committee meeting was adjourned at 3:39 p.m. to the next Finance and Risk Management Committee meeting scheduled on Thursday, March 20, 2025, at 3 p.m.



Maricela Hernandez, Clerk of the Board